
Date: 14th November 2025

To

National Stock Exchange of India Limited ("NSE").

Exchange Plaza, Plot No. C/1, G- Block,

Bandra -Kurla Complex, Bandra (East),

Mumbai-400051

NSE Symbol: CANARYS

ISIN: INE0QG301017

Subject: Outcome of Board Meeting held on Friday, 14th November 2025

Reference: Regulation 30, 32 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30, 32 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on **Friday, 14th November 2025** has inter alia, considered and approved the following matters:

1. Approval of Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September 2025.

Considered & approved Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September 2025 along with Limited Review Report issued by the statutory Auditors of the Company. The Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September 2025 and the Limited Review Report issued by the statutory Auditors of the Company for the half year ended 30th September 2025 are enclosed herewith.

2. Statement of deviation or variation(s) in respect of utilisation of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended 30th September 2025

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the Statement of Deviation(s) or variation(s) for the half Year ended as on 30th September 2025. This statement pertains to utilisation of proceeds of the Initial Public Offer ("IPO") of the Company is annexed as "ANNEXURE A"

3. **Statement of deviation or variation in the use of proceeds of Preferential Issue (i.e. Conversion of Warrants into Equity Shares).**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith is the Statement of Deviation(s) or variation(s) for the half Year ended as on 30th September 2025. This statement pertains to Preferential Issue (i.e. Conversion of Warrants into Equity Shares) is annexed as "ANNEXURE B"

4. **Inter-Corporate Loan to M/s. Canarys Corp, USA, Wholly Owned Foreign Subsidiary Company**

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the LODR Regulations, we would like to inform that the Company has entered into a loan agreement with M/s. Canarys Corp, USA, Wholly Owned Foreign Subsidiary Company, providing inter-corporate loan amounting to Rs. 10,00,00,000/- (Rupees Ten Crore Only).

In accordance with the provisions of Regulation 30 read with Schedule III of the LODR Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the important terms and conditions of Loan Agreement executed with M/s. Canarys Corp, USA is enclosed as "ANNEXURE C"

The aforesaid Statement of Deviation(s) or variation(s) has been reviewed and approved by the Audit Committee and noted by the Board of Directors of the Company at its meeting held today.

The Unaudited Standalone and Consolidated Financial Results will also be available on the Company's website www.ecanarys.com.

The Board Meeting commenced at 03:50 P.M and concluded at 05:30 P.M

We request you to kindly take the above information on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED

 Digitally signed
by Ambikeshwari
M A
Date: 2025.11.14
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Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Enclosed: a/a

ANNEXURE A**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.****Statement of deviation or variation(s) in respect of utilisation of the proceeds of the Initial Public Offer ("IPO")**

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))
Date of Raising Funds	Issue opened from 27 th September 2023 to 03 rd October 2023 Allotment of Equity Shares on 06 th October 2023 Listed on 11 th October 2023
Amount Raised	Rs. 4703.32 Lakhs
Report filed for half year ended	30 th September 2025
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	Approved by Shareholders through Postal Ballot dated 04 th December 2024.
Explanation for the Deviation /Variation	Strategic investment by way of acquisition of equity shares of M/s. Fortira Inc., USA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been any deviation, in the following table:

(Amount in ₹ Lakhs)

Objects as stated in prospectus (Original Objects)	Modified Objects, (if any)	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of Deviation/ Variation for the half year ended 30 th September 2025, according to applicable objects	Remarks If any
Funding expenditure relating to solutions development for digital transformation and water resources management solutions (Object-I)	NA	1,100.00		729.28	NA	
Creation of new delivery center including infrastructure thereof and upgrading existing facilities (Object-II)	YES	894.00	Nil	0.00	NA	Modification in the Object of the Issue, as approved by the shareholders on December 4, 2024, through the postal ballot mechanism.
Funding working capital requirements of our Company (Object-III)	NA	1,500.00	Nil	1,500.00	NA	
General corporate purposes (Object-IV)	NA	609.32	Nil	609.32	NA	
Issue Related Expenses (Object-IV)	NA	600	Nil	600.00	NA	
New Object: Strategic investment by way of acquisition of equity shares of Fortira Inc., USA	YES	NIL	894.00	894.00	NA	Modification in the Object of the Issue, as approved by the shareholders on December 4, 2024, through the postal ballot mechanism.
Total Issues		4,703.32		4,332.60	0.00	



CANARYS AUTOMATIONS LIMITED

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India

Contact No: +91 98458 62780;

Email Id: fin@ecanarys.com website: www.ecanarys.com

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed
or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus,
letter of offer, etc.

For, CANARYS AUTOMATIONS LIMITED

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Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

ANNEXURE B**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.****Statement of deviation or variation in the use of proceeds of Preferential Issue (i.e. Conversion of Warrants into Equity Shares).**

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Preferential Issue - (Equity Shares issued upon exercise of the convertible warrants.)
Date of Raising Funds	13 th March 2025 (Conversion of Warrants into equity shares pursuant to warrant holder exercising their right to convert warrants.)
Amount Raised	Rs. 3,11,24,934.75/- i.e. 75 % remaining exercise price against the exercise of 10,12,193 convertible warrants allotted by the Company. As per Special Resolution passed by the members at the Extra Ordinary General meeting held on 13th May 2024, 25,60,973 Convertible Warrants issued and allotted on 23rd May 2024, at a price of Rs. 41/- (Rupees Forty-One only) each payable in cash ("Warrants Issue Price"), aggregating up to Rs. 10,49,99,893/- (Rupees Ten Crore Forty-Nine Lakhs Ninety-Nine Thousand Eight Hundred Ninety-Three only), out of the Company has already received an upfront payment i.e. 25% of warrant issue price i.e. Rs. 2,62,49,975.25 /- at the time of subscription of the warrants, from promoter and non-promoter members. On 13th March 2025, five warrant holders that includes both 4 Promoters & 1 non-promoter, have exercised their option for conversion of 10,12,193 Convertible Warrants into equity shares of the Company (out of 25,60,973 total convertible warrants) The Company has received Rs. 3,11,24,934.75 i.e. 75% of warrant issue price along with copy of exercise letters from 05 (Five) warrant holders (both 4 (Four) promoters and 1 (One) non-promoter

	members) out of 8 (Eight) warrants holders for exercise of 10,12,193 warrants into equity shares.
Report filed for half year ended	30 th September 2025
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilised for objects for which was raised
Comments of the auditors, if any	There is no deviation

(Amount in ₹ Lakhs)

Objects as stated in prospectus (Nature of Utilisation)	Modified Objects, (if any)	Original Allocation (Total estimated amount to be utilized for each of the Objects Amount) (Rs.)	Modified Allocation, if any	Fund Utilized		Fund Un-utilized	Amount of Deviation/ Variation for the half year ended 30 th September 2025, according to applicable objects	Remarks If any
				25% of warrant issue price received at the	75% of warrant issue price from 05 (five)			



CANARYS AUTOMATIONS LIMITED

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Email Id: fin@ecanarys.com website: www.ecanarys.com

				time of subscript ion of the warrants from 8 (eight) warrant holders i.e. Rs. 262.50	warrant holders i.e. Rs. 311.25			
Working Capital	NA	Up to Rs. 787.50	Nil	Rs. 196.88	Rs. 233.44	Nil	Nil	No deviation or Variation
General Corporate Purposes	NA	Up to Rs. 262.50	Nil	Rs. 65.62	Rs. 77.81	Nil	Nil	No deviation or Variation
Total				Rs. 262.50	Rs. 311.25			

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed
or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus,
letter of offer, etc.

For, CANARYS AUTOMATIONS LIMITED

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Ambikeshwari M A

Company Secretary & Compliance officer

Membership No. A67639

ANNEXURE C

DETAILS OF THE LOAN AGREEMENT EXECUTED WITH THE M/s. CANARYS CORP, USA, WHOLLY OWNED FOREIGN SUBSIDIARY COMPANY AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 & SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Sl. No	Particulars	Details
a	Name(s) of parties with whom the agreement is entered	M/s. Canarys Corp, USA (Wholly Owned Foreign Subsidiary Company)
b	Purpose of entering into the agreement	Inter Corporate Loan
c	Size of agreement	Rs. 10 Crores (Rupees Ten Crores only)
d	Shareholding, if any, in the entity with whom the agreement is executed	100%
e	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest Rate: 9.5 % per annum
		Tenure: 5 years
		Purpose: M/s. Canarys Corp, USA, shall utilise the Loan amount solely for its lawful principal business activities as permitted under its constitutional documents and applicable laws.
		Security: The loan is unsecured
		Special Rights: No special rights such as right to appoint directors, pre-emptive rights on share subscription, or restrictions on changes in capital structure are conferred under this agreement.
f	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, 100% wholly owned subsidiary of Canarys Automations Limited.
g	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction is at arm's length basis.
h	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken,	Lender: M/s. Canarys Automations Limited
		Borrower: M/s. Canarys Corp, USA

	total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Nature of Loan: Unsecured Loan repayable on demand
		Amount of loan granted: Rs. 10 Crores (Rupees Ten Crores Only)
		Date of execution of Loan Agreement: 14 th November 2025
		Security provided, if any: Nil
		Total Amount of loan outstanding as on date of disclosure: Nil
		Other terms: as per loan agreement executed.
j	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
k	In case of termination or amendment of agreement,, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	As on date of disclosure there is no termination/amendment of loan agreement.

For, CANARYS AUTOMATIONS LIMITED

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Date: 2025.11.14
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Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

SURESH & CO.
Chartered Accountants

**'SRINIDHI', #43/61, 1st Floor,
Surveyors Street, Basavanagudi,
Bengaluru - 560 004**

**Tele: 080-26623610/11
email: info@sureshandco.com
website: www.sureshandco.com**

Independent Auditor's Limited Review Report on unaudited standalone financial results of Canarys Automations Limited, for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Canarys Automations Limited (Formerly known as Canarys Automations Private Limited)

We have reviewed the accompanying statement of unaudited financial results (hereinafter referred to as "*the Statement*") of Canarys Automations Limited (Formerly known as Canarys Automations Private Limited) (hereinafter referred to as "*the Company*"), for the period ended September 30, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation and fair presentation of this Statement is the responsibility of the Company's management and the same has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements' (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financials Statements are free of material misstatement. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SURESH & CO.

Chartered Accountants

Firm Registration No.: 004255S


Udipi Vikram

Partner

Membership No.: 227984

Bengaluru

November 14, 2025

UDIN: 25227984BMJBAF7860



Canarys Automations Limited**(Formerly known as: Canarys Automations Private Limited)**

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

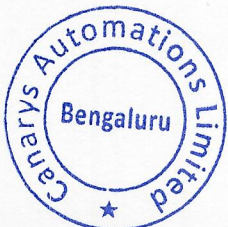
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(Amount in Rs. Lakhs)**Standalone Balance Sheet as at September 30, 2025**

Particulars	As on 30th September 2025	As on 31st March 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1) Shareholders' funds		
a) Share capital	1,299.92	1,299.92
b) Reserves and surplus	7,807.47	7,352.97
c) Money Received Against Share Warrant	158.75	158.75
2) Non - current liabilities		
a) Deferred tax liabilities (Net)	-	-
b) Other long -term liabilities	3.30	3.30
c) Long term provisions	13.93	29.36
3) Current liabilities		
a) Short term borrowings	535.05	330.81
b) Trade payables		
- Dues to micro enterprises and small enterprises	20.13	52.89
- Due to creditors other than micro and small enterprises	1,726.86	1,818.07
c) Other current liabilities	247.25	394.29
d) Short-term provisions	111.56	119.72
TOTAL	11,924.22	11,560.08
II. ASSETS		
1) Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
i) Property, Plant and Equipment	45.33	49.16
ii) Intangible assets	1.12	1.95
iii) Intangible asset under development	729.28	541.16
b) Non-current investments	2,336.12	156.31
c) Long-term loans and advances	11.29	12.69
d) Other non current assets	207.37	151.21
e) Deferred Tax Assets	43.56	43.89
2) Current Assets		
a) Inventories	889.79	445.60
b) Trade receivables	5,380.81	6,679.93
c) Cash and bank balances	382.31	2,708.18
d) Short-term loans and advances	280.34	253.40
e) Other current assets	1,616.90	516.60
TOTAL	11,924.22	11,560.08

Significant accounting policies

The accompanying notes form an integral part of the Standalone Financial Statements



Raman Subbarao
Raman Subbarao, M.R
Managing Director
PIN: 00776920

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

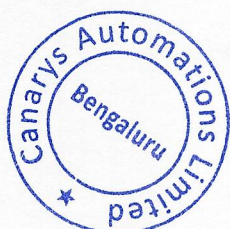
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Standalone Statement of Profit and Loss for the half year ended September 30, 2025

(Amount in Rs. Lakhs)

Particulars	Note No	Half Year Ended 30th Sept 2025		Half Year Ended 30th Sept 2024		Year to date figure for the year ended on 30th Sept 2025	Year to date figure for the year ended on 31st March 2025
		Unaudited	31st March 2025 Audited	Unaudited	30th Sept 2024 Unaudited	Unaudited	31st March 2025 Audited
I. Income							
a) Revenue from operations	21	4,508.68	4,930.10	3,666.34	4,508.68	8,596.44	
b) Other income	22	50.96	79.53	69.96	50.96	149.48	
Total Income		4,559.64	5,009.63	3,736.30	4,559.64	8,745.92	
II. Expenses							
a) Purchases	23	1,090.58	1,757.63	965.07	1,090.58	2,722.70	
b) (Increase)/decrease in inventory	24	(499.09)	(109.79)	(182.30)	(499.09)	(292.09)	
c) Employee benefits expenses (Excluding ESOPs)	25	2,372.26	1,941.81	1,654.20	2,372.26	3,596.01	
d) Finance costs	26	32.99	58.69	25.66	32.99	84.36	
e) Depreciation and amortization expenses	11	8.94	12.85	12.67	8.94	25.52	
f) Other expenses	27	946.58	675.81	637.67	946.58	1,313.48	
Total Expenses		3,952.26	4,337.00	3,112.97	3,952.26	7,449.98	
III. Profit/(loss) before Share based Payment expenses (I-II)		607.38	672.63	623.33	607.38	1,295.96	
Share based payment expenses		39.39	38.20	75.94	39.39	114.14	
IV. Profit/(loss) before exceptional items and tax		567.99	634.43	547.39	567.99	1,181.82	
V. Exceptional items							
VI. Profit/(loss) before tax (I-IV)		567.99	634.43	547.39	567.99	1,181.82	
VII. Tax expenses							
a) Current tax		144.75	173.31	145.04	144.75	318.35	
b) Deferred tax		0.33	(9.68)	(5.66)	0.33	(15.35)	
c) Income Tax - Previous year							
VIII. Profit/(loss) for the year (III-IV)		422.91	470.81	408.01	422.91	878.82	
IX. Restated Earnings per share : (Face value of Rs.2/- each)							
Basic		0.74	0.84	0.73	0.74	1.56	
Diluted		0.74	0.80	0.68	0.74	1.48	
X. Ratios							
Current Ratio		3.24	3.90	3.80	3.24	3.90	
Long Term debt to Working Capital		-	NA	NA	NA	NA	
Current Liability Ratio		0.99	0.99	0.99	-	0.99	
Debt Equity Ratio		NA	NA	NA	NA	NA	
Total Debts to Total Assets Ratio		NA	NA	NA	NA	NA	
Debt Service Coverage Ratio		NA	NA	NA	NA	NA	
Interest Service Coverage Ratio		NA	NA	NA	NA	NA	
Debtors Turnover		0.75	0.73	0.56	0.75	1.31	
Inventory Turnover		0.53	1.36	0.79	0.53	1.12	
Bad Debts to Accounts Receivable		0.00%	0.08%	NA	0.00%	0.05%	
Operating Margin % After Share based Payment Exp		13.53%	14.32%	15.98%	13.53%	15.03%	
Net Profit Margin % After Share based Payment Exp		9.28%	9.40%	10.92%	9.28%	10.05%	
Operating Margin % Before Share based Payment Exp		14.40%	15.09%	18.05%	14.40%	16.35%	
Net Profit Margin % Before Share based Payment Exp		9.92%	9.97%	12.44%	9.92%	11.03%	

The accompanying notes form an integral part of the Standalone Financial Statements



Raman Subbarao, H. R.
Managing Director
DIN: 00176920

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Standalone Statement of Cash flow for the half year ended September 30, 2025

(Amount in Rs. Lakhs)

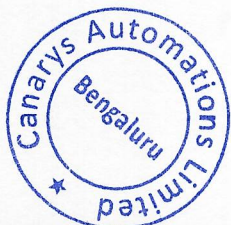
Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024
	Unaudited	Unaudited
(A) Cash Flows from Operating Activities		
Net Profit/(loss) before tax and extraordinary items	567.98	547.39
Adjustments for :		
Depreciation	8.94	12.67
Gain/Loss on Redemption of Mutual Fund	-	(0.39)
Interest Expenses	32.99	25.66
Adjustment in share based payment reserve	39.39	75.94
Dividend / Interest income	(8.10)	(53.86)
Adjustment on FCTR	-	-
Operating Profit before Working Capital change	641.21	607.41
(Increase) / Decrease in Trade receivables	1,299.12	(324.78)
(Increase) / Decrease in Inventory	(444.19)	(182.30)
(Increase) / Decrease in Loans and advances	(25.54)	(136.04)
(Increase) / Decrease in Other Current Assets	(1,092.20)	(171.49)
Increase / (Decrease) in Trade Payables	(123.97)	29.30
Increase / (Decrease) in Provisions	(8.16)	66.52
Increase / (Decrease) in Other Current Liabilities	(162.47)	(322.90)
Cash Generated from/ (used in) Operating Activities	83.81	(434.27)
Less: Income taxes paid	(144.75)	(145.04)
Net cash from / (used in) Operating Activities	(60.94)	(579.31)
(B) Cash Flows from Investing Activities		
Purchase of fixed assets	(192.41)	(121.61)
Changes in Non-current Investments	(2,179.80)	2.46
Interest Income	-	53.86
Gain/Loss on Redemption of Mutual Fund	-	0.39
Net cash from / (used in) Investing Activities	(2,372.21)	(64.90)
(C) Cash Flows from Financing Activities		
Money Received Against Share Warrant	-	262.50
Net Proceeds from/(repayment) of borrowings	204.23	91.74
Less: Dividend paid	(7.80)	-
Less: Interest Expenses	(32.99)	(25.66)
Net cash from / (used in) Financing Activities	163.44	328.58
(D) Total Increase/(Decrease) in Cash and bank balances	(2,269.71)	(315.63)
(E) Cash and bank balances at the beginning of the year	2,859.40	2,497.17
(F) Closing Cash and bank balances	589.69	2,181.53

Notes to Cash Flow Statement

1. Cash and bank balances consist of cash on hand and balances with banks.

Cash and bank balances

a) Cash on hand	0.36	0.50
b) Balance with banks		
-In current accounts	6.69	1.94
-In Fixed deposits	582.63	2,179.10
	589.69	2,181.53



Raman Subbarao. M. R.
Managing Director
DIN: 00176720

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Notes to the Standalone financial Statements

- 1 The above unaudited financial results of the Company for the Six months Ended 30th September 2025 were reviewed and recomended by the audit commettee of the company and the same were approved by the Board of Directors of the Company at its meeting held on 14th November, 2025.
- 2 As required under the regulation 33 of the SEBI (LODR) regulations 2015 , the statutory auditors have issued the Limited review report on the aforesaid unaudited financial results for the half year ended 30th Sept 2025 which were also approved by the Audit Commettee and the board at their meeting dated 14th November 2025.

As per the MCA Notifications dated 16th February 2015, companies whose shares are listed on SME Platform as refer to in Chapter XB of SEBI (Issue of capital & Disclosure requirements) regulations 2009 are exempt from the compulsory requirement of adoption of IND-AS. As the company is covered under the exemption from the compulsory requirement of adoption of IND-AS , hence IND-AS has not been adopted in the financial statement stated above.
- 3 The Company has identified "Technology Solutions" and "Water resource Management solutions" as the primary reportable segment as per the AS 17 - Segment reporting.
- 4 The Company has successfully acquired 51% of Fortira Inc. on 15th April 2025, making it a subsidiary and marking a key milestone in our strategic growth.
- 5 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 6 Previous years figures have been regrouped wherever necessary.
- 7




Raman Subbarao H. R.
Managing Director
DIN: 00176920

Canarys Automations Limited

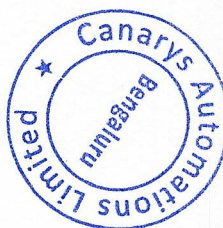
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CIN: L31101KA1991PLC012096

Segment wise Revenue, Results and Capital Employed as on 30th September 2025

S No.	Particulars	Rs in Lakhs.				
		Half year ended	Previous Half year ended	Corresponding Half Year ended	Year to date figures for current period ended	Previous accounting year ended
		30th Sept 2025	31st March 2025	30th Sept 2024	30th Sept 2025	31st March 2025
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	Technology Solutions	4,308.47	3,147.61	2,607.70	4,308.47	5,755.31
	Water Resource Management Solutions	200.21	1,882.50	1,258.64	200.21	3,141.14
	Total	4,508.68	5,030.10	3,866.34	4,508.68	8,896.44
	Less : Inter Segment Revenue		(100.00)	(200.00)	-	-300.00
	Net Sales / Income from Operations	4,508.68	4,930.10	3,666.34	4,508.68	8,596.44
2	Segment Results					
	Technology Solutions	612.25	419.95	230.43	612.25	650.38
	Water Resource Management Solutions	16.82	262.20	324.79	16.82	586.99
	Total	629.07	682.15	555.22	629.07	1,237.37
	Less : Interest	(32.99)	(58.69)	(25.66)	(32.99)	-84.36
	Other Un-allocable Expenditure net off	(79.06)	(68.55)	(52.13)	(79.06)	-120.68
	Un-allocable income	50.96	79.53	69.96	50.96	149.48
	Total Profit Before Tax	567.98	634.43	547.39	567.98	1,181.82
3	Capital Employed					
	(Segment Assets - Segment Liability)					
	Technology Solutions	2,931.61	3,010.50	1,374.27	2,931.61	3,010.50
	Water Resource Management Solutions	4,358.61	4,409.03	5,428.52	4,358.61	4,409.03
	Unallocated Segment	1,975.93	1,392.11	1,357.60	1,975.93	1,392.11
	Total	9,266.15	8,811.64	8,160.38	9,266.15	8,811.64



Raman Subbarao. H. R.
Managing Director
DIN: 00176920

SURESH & CO.
Chartered Accountants

‘SRINIDHI’, #43/61, 1st Floor,
Surveyors Street, Basavanagudi,
Bengaluru - 560 004

Tele: 080-26623610/11
email: info@sureshandco.com
website: www.sureshandco.com

Independent Auditor’s Limited Review Report on unaudited consolidated financial results of Canarys Automations Limited, for the half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Canarys Automations Limited (Formerly known as Canarys Automations Private Limited)

We have reviewed the accompanying statement of consolidated unaudited financial results of Canarys Automations Limited (“*the Parent*”) (Formerly known as Canarys Automations Private Limited), its subsidiaries and joint venture (hereinafter referred to as “*the Group*”), for the half-year ended September 30, 2025 (“*the statement*”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation and fair presentation of this Statement is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (AS -25), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sl. No.	Name of the Component	Relationship
1.	Canarys -Hanuka APO Technologies Private Limited	Joint Venture
2.	Canarys APAC PTE Ltd	Wholly Owned Subsidiary
3.	Canarys Corp	Wholly Owned Subsidiary
4.	Fortira Inc.	Subsidiary

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The consolidated unaudited financial results include the interim financial information of subsidiaries and joint ventures which have not been reviewed/audited by their auditors, whose interim financial information reflect total assets” of Rs. 2,666.01 Lakhs as at September 30, 2025 and total revenue of Rs. 6635.39 Lakhs, total net profit after tax of Rs. 486.17 Lakhs for the half yearly ended and for the period from April 01, 2025 to September 30, 2025, respectively, as considered in the consolidated unaudited financial results, whose interim financial information have not been reviewed by us. This interim financial information has been provided by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matter.

for SURESH & CO.

Chartered Accountants

Firm Registration No.: 004255S



Udupi Vikram

Partner

Membership No.: 227984

Bengaluru

November 14, 2025

UDIN: 25227984BMJBAG3430



Canarys Automations Limited**(Formerly known as: Canarys Automations Private Limited)**

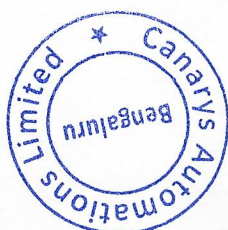
566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Consolidated Balance Sheet as at September 30, 2025**(Amount in Rs. Lakhs)**

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1) Shareholders' funds		
a) Share capital	1,299.92	1,299.92
b) Reserves and surplus	8,008.57	7,288.39
c) Money Received Against Share Warrant	158.75	158.75
2) Minority Interest	2,321.55	-
3) Non - current liabilities		
a) Deferred tax liabilities (Net)	-	-
b) Other long -term liabilities	3.30	3.30
c) Long term provisions	13.93	29.36
4) Current liabilities		
a) Short term borrowings	1,353.89	713.91
b) Trade payables		
- Dues to micro enterprises and small enterprises	221.16	316.41
- Due to creditors other than micro and small enterprises	1,448.62	1,524.13
c) Other current liabilities	499.02	596.87
d) Short-term provisions	259.14	119.73
TOTAL	15,587.85	12,050.77
II. ASSETS		
1) Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
i) Property, Plant and Equipment	45.37	50.86
ii) Intangible assets	1.12	0.32
iii) Intangible asset under development	729.28	541.16
iv) Goodwill on Consolidation	4,424.55	-
b) Non-current investments	119.89	119.89
c) Long-term loans and advances	11.34	12.74
d) Other non current assets	207.37	151.21
e) Deferred Tax Assets	43.56	43.89
2) Current Assets		
a) Inventories	938.54	622.58
b) Trade receivables	5,559.12	6,832.76
c) Cash and bank balances	735.81	2,780.58
d) Short-term loans and advances	472.12	378.19
e) Other current assets	2,299.78	516.59
TOTAL	15,587.85	12,050.77

The accompanying notes form an integral part of the Consolidated Financial Statements



Raman Subbarao M. R.
 Managing Director
 DIN: 00176920

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

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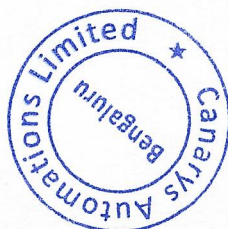
CIN: L31101KA1991PLC012096

Consolidated Statement of Profit and Loss for the half year ended September 30, 2025

(Amount in Rs. Lakhs)

Particulars	Note No	Half Year Ended 30th Sept 2025 Unaudited	Half Year Ended 31st March 2025 Audited	Half Year Ended 30th Sept 2024 Unaudited	Year to date figure for the year ended on 30th Sept 2025 Unaudited	Year to date figure for the year ended on 31st March 2025 Audited
I. Income						
a) Revenue from operations	21	10,120.46	5,149.85	3,758.41	10,120.46	8,908.27
b) Other income	22	50.96	79.61	69.98	50.96	149.58
Total Income		10,171.42	5,229.46	3,828.39	10,171.42	9,057.85
II. Expenses						
a) Purchases	23	4,438.34	2,043.21	977.63	4,438.34	3,020.84
b) (Increase)/decrease in inventory	24	-370.85	-197.42	-196.53	-370.85	-393.95
c) Employee benefits expenses (Excluding ESOP)	25	3,624.72	1,988.16	1,698.65	3,624.72	3,686.81
d) Finance costs	26	67.22	75.77	42.48	67.22	118.25
e) Depreciation and amortization expenses	11	8.98	13.24	13.39	8.98	26.62
f) Other expenses	27	1,155.55	688.70	647.42	1,155.55	1,336.12
Total Expenses		8,923.96	4,611.66	3,183.04	8,923.97	7,794.70
III. Profit/(loss) before Share based Payment expenses (I-II)		1,247.46	617.80	645.35	1,247.46	1,263.15
Share based payment expenses		39.39	38.20	75.94	39.39	114.14
IV. Profit/(loss) before exceptional items and tax		1,208.07	579.60	569.41	1,208.07	1,149.01
V. Exceptional items						-
VI. Profit/(loss) before tax (I-II)		1,208.07	579.60	569.41	1,208.07	1,149.01
VII. Tax expenses						
a) Current tax		298.66	166.30	154.51	298.66	320.81
b) Deferred tax		0.33	4.91	-5.66	0.33	-0.75
c) Income Tax - Previous year						
VIII. Profit/(loss) for the year (III-IV)		909.08	408.39	420.57	909.08	828.96
IX. Attributable to:						
Owners of the Parent Company (Canarys Automations Limited)		684.73	408.39	420.57	684.73	828.96
Minority Interest		224.35			224.35	-
		909.08	408.39	420.57	909.08	828.96
IX. Restated Earnings per share : (Face value of Rs.2/- each)						
Basic		1.20	0.70	0.75	1.20	1.45
Diluted		1.20	0.69	0.70	1.20	1.39
X. Ratios						
Current Ratio		2.65	3.40	3.54	2.65	3.40
Long Term debt to Working Capital		NA	NA	NA	NA	NA
Current Liability Ratio		0.99	0.99	0.99	0.99	0.99
Debt Equity Ratio		NA	NA	NA	NA	NA
Total Debts to Total Assets Ratio		NA	NA	NA	NA	NA
Debt Service Coverage Ratio		NA	NA	NA	NA	NA
Interest Service Coverage Ratio		NA	NA	NA	NA	NA
Debtors Turnover		1.63	0.75	0.57	1.63	1.34
Inventory Turnover		1.38	1.41	0.79	1.38	1.16
Bad Debts to Accounts Receivable		NA	0.00	NA	NA	0.00
Operating Margin % After Share based Payment Exp		12.69%	12.98%	16.64%	12.69%	14.52%
Net Profit Margin % After Share based Payment Exp		8.94%	7.81%	10.99%	8.94%	9.15%
Operating Margin % Before Share based Payment Exp		13.08%	13.72%	18.66%	13.08%	10.59%
Net Profit Margin % Before Share based Payment Exp		9.23%	8.36%	12.47%	9.23%	10.10%

The accompanying notes form an integral part of the Consolidated Financial Statements



Raman Subbarao, H.R.
Managing Director
DIN: 00176920

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

(Amount in Rs. Lakhs)

Consolidated Statement of Cash flow for the half year ended September 30, 2025

Particulars	Half Year ended Sept 30, 2025	Half Year ended Sept 30, 2024
	Unaudited	Unaudited
(A) Cash Flows from Operating Activities		
Net Profit/(loss) before tax and extraordinary items	1,208.07	569.41
Adjustments for :		
Depreciation	8.98	13.39
Gain/Loss on Redemption of Mutual Funds	-	(0.39)
Interest Expenses	54.04	42.48
Adjustment in share based payment reserve	39.39	75.94
Dividend / Interest income	(8.10)	(53.86)
Adjustment on FCTR	3.86	0.94
Operating Profit before Working Capital change	1,306.24	647.91
(Increase) / Decrease in Trade receivables	1,273.64	(338.17)
(Increase) / Decrease in Inventory	(315.95)	(196.53)
(Increase) / Decrease in Loans and advances	(93.94)	(119.08)
(Increase) / Decrease in Other Current Assets	(1,775.09)	(171.47)
Increase / (Decrease) in Trade Payables	(170.77)	61.45
Increase / (Decrease) in Provisions	(113.28)	72.30
Increase / (Decrease) in Other Current Liabilities	139.41	(334.29)
Cash Generated from/ (used in) Operating Activities	250.26	(377.88)
Less: Income taxes paid	(298.66)	(154.51)
Net cash from / (used in) Operating Activities	(48.40)	(532.39)
(B) Cash Flows from Investing Activities		
Purchase of fixed assets	(192.41)	(121.61)
Changes in Non-current Investments	1.40	2.46
Goodwill on Consolidation	(4,424.55)	-
Interest Income	-	53.86
Gain/Loss on Redemption of Mutual Fund	-	0.39
Net cash from / (used in) Investing Activities	(4,615.56)	(64.90)
(C) Cash Flows from Financing Activities		
Money Received Against Share Warrant	-	262.50
Non-controlling interest	2,097.20	
Net Proceeds from borrowings	639.98	86.84
Less: Dividend paid	(7.80)	-
Less: Interest Expenses	(54.04)	(42.48)
Net cash from / (used in) Financing Activities	2,675.34	306.86
(D) Total Increase/(Decrease) in Cash and bank balances	(1,988.61)	(290.43)
(E) Cash and bank balances at the beginning of the year	2,931.79	2,542.35
(F) Closing Cash and bank balances	943.18	2,251.92

Notes to Cash Flow Statement**1. Cash and bank balances consist of cash on hand and balances with banks.****Cash and bank balances**

a) Cash on hand	0.38	0.51
b) Balance with banks	-	-
-In current accounts	360.16	72.31
-In Fixed deposits	582.63	2,179.10
	943.18	2,251.92



Raman Subbarao M.R.
 Managing Director
 2025-09-30

Canarys Automations Limited

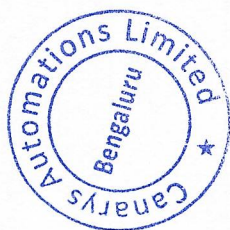
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- 2 As required under the regulation 33 of the SEBI (LODR) regulations 2015 , the statutory auditors have issued the Limited review report on the aforesaid unaudited financial results for the half year ended 30th Sept 2025 which were also approved by the Audit Committee and the board at their meeting dated 14th November 2025.
- 3 The Company has identified "Technology Solutions" and "Water resource Management solutions" as the primary reportable segment as per the AS 17 - Segment reporting.
- 4 As per the MCA Notifications dated 16th February 2015, companies whose shares are listed on SME Platform as refer to in Chapter XB of SEBI (Issue of capital & Disclosure requirements) regulations 2009 are exempt from the compulsory requirement of adoption of IND-AS. As the company is covered under the exemption from the compulsory requirement of adoption of IND-AS , hence IND-AS has not been adopted in the financial statement stated above.
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- 6 The Company has successfully acquired 51% of Fortira Inc. as on 15th April 2025, making it a subsidiary and marking a key milestone in our strategic growth.
- 7 The Figures for the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.



Raman Subbarao M.R.
Managing Director
Pin: 00176920

Canarys Automations Limited

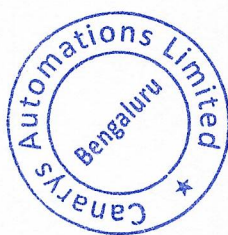
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Segment wise Revenue, Results and Capital Employed as on 30th September 2025

		Rs in Lakhs.				
S No.	Particulars	Half year ended	Previous Half year ended	Corresponding Half Year ended	Year to date figures for current period ended	Previous accounting year ended
		30th Sept 2025	31st March 2025	30th Sept 2024	30th Sept 2025	31st March 2025
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	Technology Solutions	9,920.24	3,367.36	2,699.77	9,920.24	6,067.13
	Water Resource Management Solutions	200.22	1,882.50	1,258.64	200.22	3,141.14
	Total	10,120.46	5,249.85	3,958.41	10,120.46	9,208.27
	Less : Inter Segment Revenue		(100.00)	(200.00)	-	-300.00
	Net Sales / Income from Operations	10,120.46	5,149.85	3,758.41	10,120.46	8,908.27
2	Segment Results					
	Technology Solutions	1,320.03	386.46	274.76	1,320.03	661.22
	Water Resource Management Solutions	(50.88)	240.78	302.46	(50.88)	543.25
	Total	1,269.15	627.24	577.22	1,269.15	1,204.46
	Less : Interest	(32.99)	(58.69)	(25.66)	(32.99)	-84.36
	Other Un-allocable Expenditure net off	(79.06)	(68.55)	(52.13)	(79.06)	-120.68
	Un-allocable income	50.97	79.61	69.98	50.97	149.58
	Total Profit Before Tax	1,208.07	579.60	569.41	1,208.07	1,149.01
3	Capital Employed					
	(Segment Assets - Segment Liability)					
	Technology Solutions	3,434.14	3,071.33	1,459.07	3,434.14	3,071.33
	Water Resource Management Solutions	4,170.42	4,283.63	5,339.04	4,170.42	4,283.63
	Unallocated Segment	4,184.24	1,392.11	1,357.60	4,184.24	1,392.11
	Total	11,788.80	8,747.06	8,155.71	11,788.80	8,747.06



Raman Subbarao. H. R.
 Managing Director
 DIN: 00176920